

**REMARKS**

Claims 20-44 and 48-51 are pending. Claims 49-51 have been added. Claims 20, 22, 24, 26, 28, 31-33, 35 and 48 have been amended without narrowing their scope.

Applicants thank the Examiner for the indication that all of the claims are allowable over the prior art. As can be seen above, some of the claims have been amended as to matters of form, and some have been somewhat broadened. However, even as amended, the claims are believed still to be patentable over the art of record for substantially similar reasons as the claims before amendment.

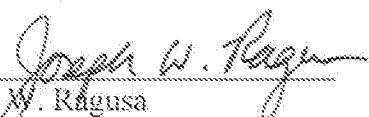
Claims 22, 23, and 28-44 were rejected under 35 U.S.C. § 101 as being directed to non-statutory subject matter. The amendments to the independent method claims are believed to even more clearly tie the recited methods to an underlying apparatus, for example, an electronic trading system comprising one or more computers. In view of the above amendments to the method claims, the rejection under Section 101 is believed to be obviated.

As discussed above, the claims are believed to be patentable over the art of record for substantially similar reasons as the previously presented claims.

In view of the above amendments and remarks, applicants believes the pending application is in condition for allowance.

Dated: June 4, 2009

Respectfully submitted,

By   
Joseph W. Ragusa  
Registration No.: 38,586  
DICKSTEIN SHAPIRO LLP  
1177 Avenue of the Americas  
New York, New York 10036-2714  
(212) 277-6500  
Attorney for Applicant